

Angel Fire Public Improvement District 2007-1
3465 Mountain View Blvd. Suite 14
P.O. Box 1046
Angel Fire, NM 87710
575-377-3483

PID Board Meeting Minutes

February 10, 2010 at 1:30 p.m. at the Village Hall Meeting Room

- I. Call to Order – Director Charles Verry called the meeting to order at 1:30
- II. Pledge of Allegiance – Director Verry called for the Pledge of Allegiance
- III. Roll Call – Present were Director's Verry and Steve Oliver. Also present by telephone were Vice-Chairman Daniel Rakes, Director Alan Young, Gerald White, Project Director and Penni Davey, District Administrator.
- IV. Approval of Agenda – Director Oliver made a motion to amend the consent agenda item #10 to read \$8,488.68 in lieu of \$8,936.50. Vice Chairman Rakes seconded the motion as amended. The motion carried 3-0.
- V. Approve Minutes from the January 13, 2010 Board Meeting – Director Oliver made a motion to amend the minutes to read item #8 under the consent agenda, payment was \$110,649.31 in lieu of \$113,291.76. Director Young seconded the motion as amended. The motion carried 3-0.
- VI. Requests and Responses from the Audience (Limit to 3 minutes)
 - Lynn Alexiou who owns property located at 71 Back Basin Road Village North, Lot 166; requested that we review her protest which was rejected by the Village (#28) prior to the information of the PID. The Village stated at the time that she would receive a benefit of the road improvements. The cost to improve the road was provided by a GRIP II grant. Therefore she feels she should not be assessed under the PID. The PID agreed to review the case without commitment.
- VII. Announcements and Proclamations - none
- VIII. Consent Agenda – Director Oliver made a motion to approve the consent agenda as amended. Director Young seconded the motion. The motion carried 3-0.
 1. HDR Engineering, Inc. invoice \$48,903.20
 2. Gerald White; Invoice # 06 \$2,360.88
 3. Angel Fire Resort ~ litigation legal fee reimbursement \$1,609.28
 4. Angel Fire Resort ~ HDR room & board \$1,749.60
 5. Village of Angel Fire ~ Litigation reimbursement \$19,432.82
 6. David Taussig & Associates; invoice 9050235 & 9090824 \$8,786.56
 7. Petree refund \$1,251.00
 8. Sheehan, Sheehan & Stelzner inv.# 27518-Gen. legal 12/09 \$5,050.02
 9. Sheehan, Sheehan & Stelzner inv.# 27519-Litigation 12/09 \$16,413.44
 10. Sheehan, Sheehan & Stelzner inv.# 27693- Gen. legal 1/10 \$8,488.68
 11. Sheehan, Sheehan & Stelzner inv.# 27672 – Litigation 1/10 \$1,336.81
 12. NMFA Debt Service Invoice Loan #Angelfire12 2008-B PPRF \$23,826.99
 13. Village of Angel Fire ~ conference system cost \$37.35
 14. Kamm & McConnell, LLC ~ Foreclosure Counsel \$5,000.00
 15. White Samaniego & Campbell, LLP 2008 Audit complete \$960.00
 16. National Notary Association \$52.00

17. Sangre de Cristo Chronicle – Public Notice	\$124.74
18. Qwest Account No.: 575-377-3483-459B	\$194.88
19. Penni Davey; Invoice #31 (1/1/10-1/31/10)	\$3,219.69
20. Petty Cash Rept. (Ending Balance \$107.71)	Expenses \$92.29

IX. Business

1) New

a. Presentation of Gerald White, Project Director –

- Design is 100% complete except for 2G and 1A which are 90%. The El Vado Place design is on hold as the Corp of Engineers has indicated we cannot build at the location shown in the formation documents. We are working with the owner and the Corp of Engineers to review alternate accesses.
- 2008 Audit is complete and accepted by the State Auditors office.
- Line of Sight Surveying has provided final documents drawings to wrap up the Baptist Church and Woodlands Drive easements. Angel Fire Resort Operations has approved the documents which will be presented this evening to the AAFPO Board for approval. Via Grande Trail South and Elk need more field work to complete.
- 3rd Party Agreement with Kit Carson is pending KC's signature. Qwest design on South AF Road is waiting on Kit Carson drawings. Carl Abrams stated that KC will install junction boxes north of South AF Road Extension.
- A request from Ron Glaser for final drawing in CC1-B will be provide in ½ sizes as well as the Schedule of Values.
- In October, 2009, Molson Corbin completed a preliminary study for the Village of Angel Fire on their existing water system. The modeling analyzed pressure lines and areas both inside and outside the PID areas. BHI has modeled the PID zones with the NMED standard used today by the Village. The Village has agreed that the existing pressure requirements at the interfaces of 1,000 gal per minute and a minimum of 6" cannot be met in all cases. The Village asks that we contribute \$4,000 to review and define issues on the PID area. Molson Corbin has been asked to expand their scope to increase pipe size in the Village. Pressure values may be warranted and isolation values may be needed in emergency situations.
- AUI is ordering pipe by February 26, 2010.
- Carl Abrams and Glen Boone will meet to review detailed drawing for water system.
- CC 1A & 2G water tank design is 90% complete.
- Carl Abrams has talked with Karen Gallegos, NMED regarding funding in the Revolving Loan Fund. They have indicated that we are disqualified because there is no established public health need. Our best pursuit of additional funding is with PPRF and possibly the Water trust board of NMFA.

- b. Consider and Approve AUI Amendment No.4 Agreement - Director Oliver made a motion to approve the AUI Amendment No.4 Agreement. Director Young seconded the motion. Gerald White stated that all funds are available from NMFA therefore we will issue a Notice to Proceed to AUI. The motion carried 3-0.

X. Reports

1) Committee Reports

- Construction Committee – Director Steve Oliver reported, no further report from Gerald or Carl's comments on the construction
- Grants Committee -
 1. RUS ~ Carl Abrams reported that we will submit the USDA application although it does not look good for grants or additional funding.
- Finance Committee
 1. Audit ~ Director Charles Verry reported that the 2008 audit is complete and accepted by the State Auditor's office for review. The 2009 audit is 70% complete.
- 2. Treasurer Report ~ Account balances as of January 31, 2010

The First National bank of New Mexico

- Regular Checking Account..... \$144,120.35
- Pre-Payment Interest Account... \$99.71
- Interest Bearing Account..... \$3,283,336.17
- Special Assessment Account.... \$683,751.23

NMFA Loan #1 Account..... \$2,980.07

Mellon Bank of New York NMFA Loan #2..... \$16,470,490.18

Nine checks cleared the regular checking account for a total of \$20,519.79

Seven requisitions cleared NMFA Loan #2 account for a total of \$528,822.45

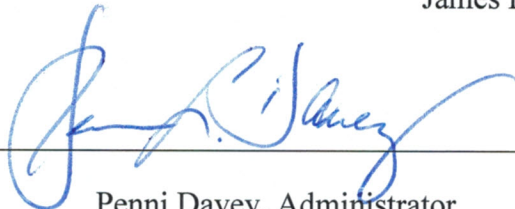
Special Assessment Account reflects two deposits totaling \$331,700.49

XI. Adjournment ~ 2:17



James LeBus, Chairman

ATTEST:



Penni Davey, Administrator